

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 January 2024  
for  
Kilbraur Windfarm Community Benefit  
Trust

Mackay & Co  
Chartered Accountants  
Unit 8  
Golspie Business Park  
Golspie  
Sutherland  
KW10 6UB

Kilbraur Windfarm Community Benefit  
Trust

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for the Year Ended 31 January 2024

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Kilbraur Windfarm Community Benefit Trust

Report of the Trustees  
for the Year Ended 31 January 2024

The trustees present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The principal aim of the Trust is to provide or assist in the provision of finance to community groups which must benefit the three communities of Golspie, Brora and Rogart and which must demonstrate community support and long term sustainability.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The Trustees continued to meet via Zoom and held the Annual Public meeting in May. The Trust continued to assist community groups in the area of benefit Brora, Golspie and Rogart.

The trust received £171,414.37 community benefit funds from Renantis (formerly known as Falck Renewables).

Grants paid out in the year totalled £77,616.54. There are £70,706.55 grants payable, provided for but not yet claimed.

The Trust has updated its website, [www.kilbraur.com](http://www.kilbraur.com) and policies and have implemented a Grant Giving Policy. The trust is looking to update its Trust Deed.

## **FINANCIAL REVIEW**

### **Principal funding sources**

The trust derived its funds from grants received from power generation from the Kilbraur Windfarm.

### **Reserves policy**

The trustees have established a policy whereby sufficient unrestricted funds are held to cover any short term requirements. The additional receipt of funds from Renantis and the distribution of these funds are treated as restricted.

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Those procedures are periodically reviewed to ensure that they meet the needs of the charity.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by its Trust Deed which was signed on 18 January 2009. It was granted charitable status on 12 February 2009 but did not commence operations until 15 September 2009. The management of the Trust is vested in the Trustees with individual members being nominated by the Community Councils in Golspie, Brora, and Rogart. Each community nominates two Trustees annually. The trustees are required to meet at least twice each year.

Kilbraur Windfarm Community Benefit  
Trust

Report of the Trustees  
for the Year Ended 31 January 2024

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
SC040268

**Principal address**

C/O Voluntary Groups Sutherland  
Alba  
Main Street  
GOLSPIE  
Sutherland  
KW10 6TG

**Trustees**

J I W Miller Chair  
F Roach  
E Allan (resigned 7.12.23)  
M Mackintosh (resigned 8.3.23)  
G Gunn (resigned 1.4.23)  
A Cameron  
D Andrew (appointed 1.6.23)  
B Clay (appointed 1.6.23)

**Independent Examiner**

Mackay & Co  
Chartered Accountants  
Unit 8  
Golspie Business Park  
Golspie  
Sutherland  
KW10 6UB

Approved by order of the board of trustees on 18 April 2024 and signed on its behalf by:



F Roach - Trustee

Independent Examiner's Report to the Trustees of  
Kilbraur Windfarm Community Benefit  
Trust

I report on the accounts for the year ended 31 January 2024 set out on pages four to eleven.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Marcus D. Maclver  
The Institute of Chartered Accountants of Scotland

Mackay & Co  
Chartered Accountants  
Unit 8  
Golspie Business Park  
Golspie  
Sutherland  
KW10 6UB

18 April 2024

Kilbraur Windfarm Community Benefit Trust

Statement of Financial Activities  
for the Year Ended 31 January 2024

	Notes	Unrestricted fund £	Restricted fund £	31.1.24 Total funds £	31.1.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		171,416	-	171,416	162,117
Investment income	2	3,785	-	3,785	104
<b>Total</b>		<u>175,201</u>	<u>-</u>	<u>175,201</u>	<u>162,221</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
General		<u>83,528</u>	<u>-</u>	<u>83,528</u>	<u>71,437</u>
<b>NET INCOME</b>		91,673	-	91,673	90,784
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>389,913</u>	<u>-</u>	<u>389,913</u>	<u>299,129</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>481,586</u></u>	<u><u>-</u></u>	<u><u>481,586</u></u>	<u><u>389,913</u></u>

The notes form part of these financial statements

Kilbraur Windfarm Community Benefit Trust

Balance Sheet  
31 January 2024

	Notes	Unrestricted fund £	Restricted fund £	31.1.24 Total funds £	31.1.23 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		552,292	-	552,292	462,158
<b>CREDITORS</b>					
Amounts falling due within one year	5	(70,706)	-	(70,706)	(72,245)
<b>NET CURRENT ASSETS</b>		<u>481,586</u>	<u>-</u>	<u>481,586</u>	<u>389,913</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>481,586</u>	<u>-</u>	<u>481,586</u>	<u>389,913</u>
<b>NET ASSETS</b>		<u>481,586</u>	<u>-</u>	<u>481,586</u>	<u>389,913</u>
<b>FUNDS</b>	6				
Unrestricted funds				<u>481,586</u>	<u>389,913</u>
<b>TOTAL FUNDS</b>				<u>481,586</u>	<u>389,913</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 April 2024 and were signed on its behalf by:



J I W Miller - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2. INVESTMENT INCOME**

	31.1.24	31.1.23
	£	£
Deposit account interest	3,785	104
	<u>          </u>	<u>          </u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the year ended 31 January 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the year ended 31 January 2023.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	162,117	-	162,117
Investment income	104	-	104
<b>Total</b>	<u>162,221</u>	<u>-</u>	<u>162,221</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General	71,437	-	71,437
<b>NET INCOME</b>	90,784	-	90,784
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	299,129	-	299,129
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>389,913</u>	<u>-</u>	<u>389,913</u>

Kilbraur Windfarm Community Benefit Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2024

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.24	31.1.23
	£	£
Other creditors	70,706	72,245
	<u>70,706</u>	<u>72,245</u>

**6. MOVEMENT IN FUNDS**

	At 1.2.23	Net movement in funds	At 31.1.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	389,913	91,673	481,586
	<u>389,913</u>	<u>91,673</u>	<u>481,586</u>
<b>TOTAL FUNDS</b>	<u>389,913</u>	<u>91,673</u>	<u>481,586</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	175,201	(83,528)	91,673
	<u>175,201</u>	<u>(83,528)</u>	<u>91,673</u>
<b>TOTAL FUNDS</b>	<u>175,201</u>	<u>(83,528)</u>	<u>91,673</u>

**Comparatives for movement in funds**

	At 1.2.22	Net movement in funds	At 31.1.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	299,129	90,784	389,913
	<u>299,129</u>	<u>90,784</u>	<u>389,913</u>
<b>TOTAL FUNDS</b>	<u>299,129</u>	<u>90,784</u>	<u>389,913</u>

**6. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	162,221	(71,437)	90,784
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>162,221</u>	<u>(71,437)</u>	<u>90,784</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.22 £	Net movement in funds £	At 31.1.24 £
<b>Unrestricted funds</b>			
General fund	299,129	182,457	481,586
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>299,129</u>	<u>182,457</u>	<u>481,586</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	337,422	(154,965)	182,457
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>337,422</u>	<u>(154,965)</u>	<u>182,457</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 January 2024.

**8. GRANTS AND DONATIONS PAID OUT IN YEAR**

**Grants**

	£
Brora Primary 2022/23/017	10,000.00
Brora Wanderers 2022/23/015	2,316.00
Doll Hall 2020/21/013	2,904.00
East Sutherland Canoe Club 2021/22/018	4,707.50
Friends of Brora Learning Centre 2022/23/014	4,322.63
Golspie in Bloom 2023/24/007	2,560.00
Golspie Rowing Club 2023/24/001a	1,243.60
Golspie Rowing Club 2023/24/001b	1,430.00
Golspie Stafford FC 2022/23/018	2,500.00
GYAP 2022/23/013	7,941.93
Lairg Gaelic Choir 2023/24/004	1,849.45
Move It Monster 2022/23/007	838.80
NSKC 2023/24/003	10,000.00
Rogart Angling Club 2023/24/004	2,306.73
SOAP 2020/21/016	12,979.20
Golspie CC Community Training Grants	619.50
Golspie CC Paths	364.73
Brora CC Microgrant	6,532.44
Golspie CC Microgrant	2,200.03
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	77,616.54
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Kilbraur Windfarm Community Benefit  
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Notes to the Financial Statements - continued  
for the Year Ended 31 January 2024

**9. GRANTS AGREED BUT NOT YET CLAIMED**

<b>Association</b>	<b>£</b>
East Sutherland SSA 2016/17/022	3,939.50
Sutherland Sports Council 2017/18/023	2,919.00
Sutherland Sessions 2019/20/019	2,160.00
Golspie Community Council 2020/21/007	11,500.00
Ross Sutherland Rugby Club 2020/21/017	4,320.92
Clyne Heritage 2020/21/018	10,000.00
Highland Wildcat 2021/22/011	1,326.22
Move It Monster 2022/23/007	1,116.30
East Sutherland Canoe Club 2021/22/018	5,390.50
Friends of Brora Community Learning Centre 2022/23/014	1,513.63
Go Golspie 2022/23/016	7,700.00
Rogart Community Council 2023/24/008	4,144.00
Feis Chataibh 2023/24/009	6,233.00
Golspie Bowling Club 2023/24/011	6,458.00
Golspie Youth Action Project 2023/24/012	1,985.48
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	70,706.55
	<hr/> <hr/>

Kilbraur Windfarm Community Benefit Trust

Detailed Statement of Financial Activities for the Year Ended 31 January 2024

	31.1.24 £	31.1.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Community Benefit Payments	171,416	162,117
<b>Investment income</b>		
Deposit account interest	3,785	104
<b>Total incoming resources</b>	<u>175,201</u>	<u>162,221</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Postage, stationery & expenses	963	1,198
Advertising	120	-
Sundries	35	-
Secretarial	3,391	5,248
Book keeping and office costs	2,400	2,400
Grants to institutions	76,079	62,093
	<u>82,988</u>	<u>70,939</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	540	498
<b>Total resources expended</b>	<u>83,528</u>	<u>71,437</u>
<b>Net income</b>	<u><u>91,673</u></u>	<u><u>90,784</u></u>

This page does not form part of the statutory financial statements